



**AGC VINYTHAI PUBLIC COMPANY LIMITED
MINUTES OF THE ANNUAL GENERAL MEETING
OF SHAREHOLDERS FOR THE YEAR 2026
THROUGH ELECTRONIC MEANS ("E-AGM")
HELD ON 23 APRIL 2026**

Time and Place:

The Annual General Meeting of Shareholders for the year 2026 through electronic means ("E-AGM") of AGC Vinythai Public Company Limited was held on Thursday, April 23, 2026, at 14.00 hours, at the Jasmine Meeting Room, AGC Vinythai Public Company Limited, No. 202, Moo 1, Suksawadi Road, Pak Khlong Bang Pla Kot Subdistrict, Phra Samut Chedi District, Samut Prakan Province 10290, Thailand.

Preliminary Proceedings:

Mr. Plodprasop Tamaneewan, Master of Ceremony of this Annual General Meeting of Shareholders for the year 2026, informed the Meeting that the Board of Directors Meeting No. 1/2026 resolved to conduct the AGM 2026 by electronic means only by live broadcasting from the Jasmine Meeting Room, AGC Vinythai Public Company Limited, No. 202, Moo 1, Suksawadi Road, Pak Khlong Bang Pla Kot Subdistrict, Phra Samut Chedi District, Samut Prakan Province 10290, Thailand. This AGM 2026 through electronic means is conducted in accordance with the requirements on electronic meeting as set out in the Royal Decree on Meetings through Electronic Media B.E. 2563 (2020) and the Announcement of the Ministry of Digital Economy and Society re: Standards for Maintaining Security of Electronic Meetings B.E. 2563 (2020).

Mr. Yoshihisa Horibe, Chairman of the Board of Directors and the Chairman of this Shareholders' Meeting ("Chairman of the Meeting"), to give the opening speech to the Annual General Meeting of Shareholders for the Year 2026 of AGC Vinythai Public Company Limited ("AGC Vinythai" or the "Company").

The Chairman of the Meeting commented that the global industrial sector faced significant headwinds this year due to the ongoing economic crisis. Despite these pressures, AGC Vinythai remained resilient. I would like to express my sincere gratitude to our stakeholders for your continued trust and to our team for their unwavering dedication. Your support was essential in helping us navigate these global uncertainties effectively.

A highlight of this year is the 60th Anniversary of AGC Vinythai. Our journey began six decades ago at our first plant in Phrapradaeng, Samutprakarn. Since then, we have grown alongside the Thai community as a responsible corporate citizen, prioritizing safety and social contribution. This 60-year history serves as the strong foundation upon which we stand today.

Looking ahead, we remain firmly focused on the future. I am proud to announce the successful completion of our two major expansion projects in Rayong, which make AGC Vinythai stronger and more competitive than ever.

For us, however, growth is not just about scale. Guided by a "Sustainable Mind," we are committed to balancing business success with environmental care. This responsible approach ensures that we will remain a leader in the chemical industry for many more decades to come.

As we move forward, we carry with us the lessons of 2025 and the pride of our 60-year heritage. Together, we are ready to embrace the opportunities of tomorrow and deliver long-term value to all our stakeholders.

The Chairman of the Meeting would like to take this opportunity to thank our shareholders, the Board of Directors, Management, and all staffs for their attendance at the Shareholders' Meeting.

AGC Vinythai Public Company Limited

The Chairman of the Meeting assigned Mr. Sho Ogawa, Senior Vice President - Managing Director Office, to be the Chairman of the meeting (the "Chairman") on behalf of the Chairman of the Board of Directors.

The Chairman informed the Meeting that Mr. Plodprasop Tamaneewan would assist the Chairman in the proceedings of the Meeting in Thai.

Prior to the Meeting, Mr. Plodprasop Tamaneewan informed all in attendance the procedures regarding the voting, counting of votes and result of the votes as follows:

1. Shareholders attending the meeting via electronic means, if wishing to inquire at the meeting, please type and send questions by choosing an agenda and typing the question you want to ask and sending it through the E-Meeting system to pass questions to the management of the Company.
2. The Company would address questions that are significantly and directly related to the agenda items in the Meeting. The remaining questions and suggestions which were not answered in the Meeting due to the limited time would be summarized and attached to the Minutes of the Annual General Meeting of Shareholders 2025 which will be disclosed and published on the Company's website within 14 days from the date of the Annual General Meeting of Shareholders 2025.
3. The Company had assigned Inventech Systems (Thailand) Co., Ltd, a service provider which has received a certificated electronic conference control system from the Electronic Transactions Development Agency (ETDA), to set up this E-Meeting. The shareholders who had registered to attend the Meeting would receive the username and password via email. In case of any technical issues during the live broadcast, the attendees can contact Inventech Systems (Thailand) Co., Ltd. at Telephone Numbers: 02-931-9137.

Procedure of Voting and Counting of Votes

- Each shareholder shall have one vote per one share.
- Shareholders and Proxyholders may vote for approval, disapproval, or abstention from voting for each agenda item, in the ballot received upon registration.
- Shareholders and proxyholders shall cast only one of their votes, whether to vote for approval, disapproval, or abstention. The votes on each agenda item cannot be divided except for the proxies of custodians.
- When the Chairman requests the Meeting to put a vote to any resolution, the shareholders shall go to the Vote menu in the E-Meeting system then select "Approve", "Disapprove" or "Abstain" and click the Send button to cast the vote. The Company will allow 1 minute of voting time for each agenda item. If a shareholder does not vote on an agenda item within the time limit, the system will consider that the shareholder voted "Approve" for that agenda item.
- Only the votes casted by shareholders voting disapproval or abstention shall be counted. The votes of disapproval or abstention shall be deducted from all the votes of those attending the Meeting, and the remaining votes shall be deemed to have agreed with the proposal for the relevant agenda item.
- The voting method for the agenda of appointment of directors will be on a person-by-person basis.
- Where a shareholder has appointed a proxy for the E-EGM and has casted his/her votes in the proxy form, the votes shall be counted as marked by the shareholder. If the shareholder does not indicate his/her intention, and the proxy does not vote for disapprove, such shareholder shall be deemed to vote for approval.
- A vote shall be considered void in the event that the shareholder or the authorized proxy fails to clearly specify their intention in the proxy form, such as when more than one box is marked on the proxy form, the votes are allocated (except for the votes of custodians), or a signature is not provided to verify a correction of votes made on the proxy form.

Result of Counting of Votes

- The Company has prepared to present the result of vote counting for the agenda item for which voting is made. The result of voting shall be shown together with the percentage of affirmative votes out of the total number of shares held by the shareholders presence, including voided ballots.

The Chairman noted that 37 shareholders were present either in person or by proxy, out of the total number of 1,193 Shareholders representing 2,347,662,219 shares equivalent to 99.519 % of the total 9,435,987,428.00 Baht, thereby constituting a quorum as required by the Articles of Association of the Company.

The Chairman further noted that there are 8 directors (including the Chairman) attending this Meeting, equivalent to 88.888 % of the total number of the members of the Board of Directors as follows:

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|---------------------------------|---|
| 1. Mr. Yoshihisa Horibe | Chairman of the Board/Managing Director/Member of Business Advisory Committee |
| 2. Mr. Pukpong Wungrattanasopon | Vice Chairman |
| 3. Mr. Saroj Putthammawong | Director/Chairman of the Business Advisory Committee |
| 4. Mr. Tsunehisa Mouto | Director/Member of the Business Advisory Committee |
| 5. Mr. Toshio Semoto | Director |
| 6. Mr. Takashi Matsumoto | Director |
| 7. Mr. Boonchana Mangkonkarn | Director |
| 8. Mr. Hisashi Fujii | Director |

The Chairman introduced management and external auditor attending the Meeting as follow:

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|--------------------------------|---|
| 1. Mr. Worathep Lertwinyu | Executive Vice President, Corporate Planning |
| 2. Mr. Sho Ogawa | Senior Vice Present, Managing Director Office |
| 3. Ms. Nataporn Danphitsanupan | Auditor from KPMG Phoomchai Audit Ltd. |

The Chairman then declared the Annual General Meeting of Shareholders for the year 2026 of AGC Vinythai Public Company Limited duly convened.

Agenda No. 1: To adopt the Minutes of the Annual General Meeting of Shareholders for the year 2025 held on 24 April 2025

The Chairman reported that the Annual General Meeting of Shareholders for the year 2025 was held on 24 April 2025 and the Minutes of such meeting were prepared within 14 days as required by laws, and the same has been posted on the Company's website

The Board recommends shareholders to approve the said minutes.

If Shareholders would like to rectify the said minutes, they can send comments through E meeting system. The Company will consider for the rectification after the Meeting.

The Chairman asked whether there were any question or comments

As no questions or comments on the said Minutes were raised. The Chairman requested the Meeting to consider and approve the Minutes as presented.

After due consideration, the Meeting resolved as follows:

RESOLVED: That, the Minutes of the Annual General Meeting of Shareholders for the year 2025 was held on 24 April 2025, be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

Voting	No. of Votes (1 share per 1 vote)	Percentage of Votes
Approved	2,347,752,052	100
Disapproved	0	0
Abstained	0	0

Agenda No. 2: To consider the Report on the Company's Operation Results for the Fiscal Year 2025

The Chairman reported to the Meeting on the Company's Operation Results. Details are presented in the Annual Disclosure of Information/Annual Report 2025 sent to all shareholders prior to the Meeting, which could be summarized as follows:

In 2025, the company and its subsidiaries had a total revenue of 30,586 million Baht, which included 30,388 million Baht from sales. This represents a decrease of 3,375 million Baht, or 10%, compared to 2024. The decline was primarily due to weak global demand, a slowing economy, geopolitical uncertainties, and the appreciation of the Baht compared with the previous year.

In 2025, the company and its subsidiaries achieved a net profit of 902 million Baht, a decrease of 2,578 million Baht or 74% compared to the previous year. This decline is mainly due to lower selling prices of key products and the negative impact of the Baht's appreciation compared with 2024.

Further information is mentioned in the consolidated financial statements and Management Discussion & Analysis (MD&A) in the Annual Disclosure of Information/Annual Report 2025.

The Board has recommended shareholders to acknowledge the report on the Company's operating results for the fiscal year 2025.

The Chairman asked whether there were any question or comments.

Mr. Jenek Kobsuk (Shareholder), who sent the question in advance, asked question as follows:

"The Net profit in 2025 declined significantly compared to the prior year. What does the company attribute this decline to, and what signs of recovery are expected in 2026?"

In addition, Mr. Tungngern Pumngern (Shareholder) inquired about the business outlook for 2026.

Mr. Boonchana Mangkonkarn answered to both questions collectively that the decrease in net profit compared to 2024 resulted from (a) Lower prices of key products, particularly PVC, due to the global downturn in the petrochemical industry and (b) the negative impact of the strengthening Thai Baht compared to 2024. However, the company has focused on controlling costs to maintain profitability amidst this crisis. For 2026, we are beginning to see signs of increased demand for products in certain industry segments. Although 2026 will be a challenging year due to external factors, the production capacity expansion that has already been undertaken will be a key foundation for AVT to achieve significant growth when the petrochemical cycle returns to an upward trend.

As no further questions or comments were raised, the Chairman then asked the Meeting to acknowledge the report on the Company's result of operation for the fiscal Year 2025.

The Meeting thus acknowledged and accepted the said report. Since this agenda is for acknowledgment, there is no voting.

Agenda No. 3: To Approve the Financial Statements of the Company for the Fiscal Year ended 31 December 2025

The Chairman invited Mr. Boonchana Mangkonkarn (Director) to present this Agenda.

Mr. Boonchana Mangkonkarn reported to the Meeting that in compliance with the Public Limited Companies B.E. 2535, the Company prepared the financial statements at the end of the fiscal year of the Company, which were audited and certified by the auditor of the Company and are presented for shareholder approval.

The Company and its subsidiaries had 53,342 MTHB of the total assets, total liabilities amount of 8,686 MTHB, and the shareholders' equity was 44,656 MTHB in which Debt to equity ratio is 0.19 .

The company had total revenue of 30,586 million Baht, which includes sales revenue of 30,388 million Baht, representing a decrease of 3,375 million Baht or 10% compared to 2024. Details are presented in the Annual Disclosure of Information/ Annual Report 2025

The Board has recommended shareholders to approve the financial statements for the year ended 31 December 2025. The financial statements were audited with unqualified opinions of the external auditor, reviewed by the Board.

The Chairman asked whether there were any question or comments.

Mr. Danai Paopuree (Shareholder), who sent the question in advance, asked question as follows:

"Could the company please explain the reasons why the company needed to borrow short-term loans in 2025?"

Mr. Boonchana Mangkonkarn answered that the primary reason for short-term borrowing was to manage liquidity and provide working capital for the company, particularly during periods of construction payments for the expansion projects.

Ms. Naruechon Fah-aroon (Shareholder), who sent the question in advance, asked question as follows:

"Referring to Note 7 on inventories in the financial statements, the Company recorded a provision of THB 209 million in 2025, a significant increase compared to 2024. Could the company explain the reasons behind this increase?"

Mr. Boonchana Mangkonkarn answered that for the tax issue related to the adjustment of the 2014 loss carried forward, the Company filed an appeal with the Tax Appeal Committee on 12 June 2025. This appeal is currently under review. Based on advice from a legal counsel and management, there are valid grounds for the appeal; therefore, no provision has been made in the 2025 financial statements. The company will keep shareholders informed once a clear conclusion is reached.

As no further questions or comments were raised, the Chairman then requested the Meeting to consider approving the Financial Statement of the Company for the Fiscal Year ended 31 December 2024 as proposed.

After due consideration, the Meeting resolved as follows:

RESOLVED: That, the Financial Statements of the Company for the Fiscal Year ended 31 December 2025 be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

Voting	No. of Votes (1 share per 1 vote)	Percentage of Votes
Approved	2,347,752,052	100
Disapproved	0	0
Abstained	0	0

Agenda No. 4: To consider and approve the appropriation of profit from the 2025 operating results in the form of Legal Reserve and Dividend Payment

The Chairman requested Mr. Boonchana Mangkonkarn (Director) to present this Agenda.

Mr. Boonchana Mangkonkarn reported to the Meeting that based on the overall performance and financial status, the Company and its subsidiaries achieved a net profit of 901.8 million Baht in 2025. The company will not allocate any net profit to the legal reserve, as it has already allocated 10% of the registered capital to the legal reserve.

The Company will distribute dividends to its shareholders, totaling 2,358,996,857 shares, at a rate of 0.19 Baht per share, amounting to approximately 448 million Baht. This dividend will be paid from the net profit after a 20% corporate income tax, and individual shareholders will receive tax credit rights. The dividend payout ratio is 52% of the net profit.

The dividend will be paid to shareholders who are eligible to receive dividends according to the company's regulations, as listed on the record date of April 2, 2026. The dividend payment is scheduled for May 21, 2026, and shareholders must claim their dividends within 10 years.

The Board of Directors deems it appropriate for the shareholders' meeting to approve the dividend payment to the shareholders of the Company in the amount of 2,358,996,857 shares at the rate of 0.19 Baht per share, totaling approximately 448,209,402.83 Baht, that is in line with the Company's dividend payment policy.

Details of Dividend Payment	Year 2025
Ordinary Share Dividends (THB)	448,209,402.83
Number of Shares	2,358,996,857
Dividends (THB/Share)	0.19
Dividend Payout Ratio/Net Profit (%)	52

The Chairman asked whether there were any question or comments.

Ms. Kannapat Somprayoon (Shareholder) who sent the question in advance, asked question as follows:

"During a decline in the company's performance, how does the company manage its cash flow to maintain consistent dividend payments and build confidence among shareholders?"

Mr. Boonchana Mangkonkarn answered that the Company is aware of shareholder expectations. Even during periods of reduced cash flow, the company still generates profits and maintains a strong financial position, supported by undrawn credit facilities from financial institutions. This allows the company to adhere to its dividend policy of paying no less than 50% of net profit, while balancing the need to maintain liquidity for sustainable growth with providing returns to shareholders.

As no further questions or comments were raised, the Chairman then requested the Meeting to consider and approve the appropriation of profit from the 2025 operating results in the form of Legal Reserve and Dividend Payment

After due consideration, the Meeting resolved as follows:

RESOLVED: That, the Appropriation of Profit from the 2025 Operating Result in the Form of Legal Reserve and Dividend Payment be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

Voting	No. of Votes (1 share per 1 vote)	Percentage of Votes
Approved	2,347,752,052	100
Disapproved	0	0
Abstained	0	0

Agenda No. 5: To consider and approve the election of directors in replacement of those to be retired by rotation, and to amend the authority of directors to sign to bind the Company (in case there is a change in directorship)

The Chairman stated that in compliance with the Public Limited Companies Act, B.E. 2535 (1992) and the Company's Articles of Association, one-third of the Board members must retire from the office by rotation at the Annual General Meeting of Shareholders. In 2026, the three Directors to be retired by rotation in this meeting were as follows:

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| 1) | Mr. Hisashi Fujii | Director |
| 2) | Mr. Saroj Putthammawong | Director |
| 3) | Mr. Yoshihisa Horibe | Director |

Remarks: Positions in Competitive or related business of the Company:

(1) Mr. Hisashi Fujii (1) Senior Vice President - Business Quality Management (AGC Chemicals Southeast Asia Co., Ltd) and General Manager, Human Capital Department, Chemicals Division (AGC Inc., Japan)

(2) Mr. Saroj Putthammawong (2) Director / Director to Nomination and Remuneration Committee/ Director to Risk Management Committee (Global Green Chemicals Pcl), Chief Operating Officer (PTT Global Chemical Pcl), and Chairmans (GC Polyols Co., Ltd, WHA GC Logistics Co., Ltd, GC Marketing Solutions Co., Ltd, PTT Asahi Chemical Co., Ltd, HMC Polymers Co., Ltd)

(3) Mr. Yoshihisa Horibe (3) Executive Officer, GM of Essential Chemicals-SEA General Division (AGC Inc., Japan), Director (AGC Chemicals Southeast Asia Co., Ltd, Thai Refined Salt Co., Ltd, and Pimai Salt Co., Ltd)

The Company would like to inform that, during 2026, the company has not policy to allow the shareholder to propose the person to be elected as the company' new directors in replacement of those to be retired by rotation.

The Board has recommended shareholders consider approving the election of Mr. Hisashi Fujii, Mr. Saroj Putthammawong and Mr. Yoshihisa Horibe to return to serve as directors of the Company for another term. Since the directors who's retired by rotation are valuable personnel to the organization, possessing appropriate qualifications, knowledge, skills, and experience that benefit the company's business operations. The name of the directors who has the authority to sign on behalf of the Company to be as follows:

Mr. Yoshihisa Horibe, Mr. Tsunehisa Muto, Mr. Toshio Semoto, Mr. Takashi Matsumoto, Mr. Boonchana Mangkonkarn, any two of these six directors jointly sign with the Company's seal affixed in all kinds of documents; or Mr. Boonchana Mangkonkarn signs name with the Company's seal affixed in applications and any other documents to be submitted to any government agencies, such as the Ministry of Industry, the Ministry of Commerce, the Ministry of Defence, the Ministry of Energy, the Ministry of Finance, the Ministry of Interior, the Ministry of Justice, the Ministry of Labour and Social Welfare, the Ministry of Public Health, the Ministry of Natural Resources and Environment, the Ministry of Higher Education, Science, Research and Innovation, the Ministry of Agriculture and Cooperatives, the Ministry of Education, the Ministry of Transport, the Royal Thai Police, the Office of the Prime Minister, the Ministry of Digital Economy and Society, or the Ministry of Social Development and Human Security.

The preliminary information of the 3 directors appears on presentation screen at this moment and in Attachment No. 4.

The Chairman asked whether there were any questions or comments

As no questions or comments were raised, the Chairman then requested the Meeting to consider approving the appointment of three Directors to serve as the Directors of the company. The voting method for this Agenda Item was on a person-by-person basis.

After due consideration, the Meeting resolved as follows:

RESOLVED: That, the appointment of Tsunehisa Muto be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

Voting	No. of Votes (1 share per 1 vote)	Percentage of Votes
Approved	2,347,752,052	100
Disapproved	0	0
Abstained	0	0

RESOLVED: That, the re-election of Mr. Boonchana Mangkonkarn be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

Voting	No. of Votes (1 share per 1 vote)	Percentage of Votes
Approved	2,347,752,052	100
Objected	0	0
Abstained	0	0

RESOLVED: That, the re-election of Mrs. Chananchida Wiboonkanarak be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

Voting	No. of Votes (1 share per 1 vote)	Percentage of Votes
Approved	2,347,752,052	100
Objected	0	0
Abstained	0	0

Agenda No. 6: To consider and approve the directors' fees for the year 2026

The Chairman stated that the Board has recommended shareholders to consider and approve to pay monthly remuneration for the year 2026 which are fixed as appropriated with the industry and the Company's performance, as follows:

To pay monthly remuneration to the Board of Directors for the year 2026 as follows:

Title	Year 2026 (Baht)
Chairman of the Board of Directors	30,000
Vice Chairman	30,000
Chairperson of the Business Advisory Committee	30,000
Member of the Business Advisory Committee	30,000
Other Directors	30,000
Company Secretary	10,000

Any board member who serves in various positions on the Board shall receive payment only from the position with the highest remuneration. Furthermore, the Company has not provided other benefits to the Directors.

The Chairman asked whether there were any questions or comments

As no questions or comments were raised, the Chairman then requested the Meeting to consider and approve the Directors' Fees for the year 2026 as proposed.

After due consideration, the Meeting resolved as follows:

RESOLVED: That, the remuneration of Directors for 2026 as proposed by the Chairman be approved by not less than two-third (2/3) of the total number of votes of shareholders present at the meeting with the following resolution:

Voting	No. of Votes (1 share per 1 vote)	Percentage of Votes
Approved	2,347,472,570	99.988
Objected	0	0
Abstained	279,482	0.012

Agenda No. 7 To Consider and Approve the appointment of the Company's Auditor(s) and Fix their Remuneration for the Year 2026

The Chairman reported to the Meeting that since KPMG Phoomchai Audit Ltd., based on the firm's acceptable auditing quality, professional expertise, business understanding, including good performance standard. In addition, when comparing with the quantity of work and the audit fee, considered that the proposed audit fees are reasonable.

The Board has recommended shareholders to appoint the Company's auditors and the annual audit fee for the fiscal year 2026 as follows:

1. To approve the appointment of the auditors from KPMG Phoomchai Audit Ltd. for the year 2026:

1. Mr. Yoottapong Soontalinka	CPA License No. 10604 or
2. Mr. Pichamon Utraporn	CPA License No. 11874 or
3. Mr. Nataporn Danphitsanupan	CPA License No. 12817

2. To approve the 2026 annual audit fee for the Company not exceeding 3,810,000 THB. The above audit fee excluded non-audit fee and out-of-pocket expenses. The audit fee is subject to change pursuant to actual workload.

The Chairman asked whether there were any questions or comments

As no questions or comments were raised, the Chairman then requested the Meeting to consider approving the appointment of the Company's Auditor(s) and Fix their Remuneration for the Year 2025 as proposed by the Board of Directors

After due consideration, the Meeting resolved as follows:

RESOLVED: That, the appointment of the Company's auditors with the remuneration fees for the year 2026 as proposed by the Chairman be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

Voting	No. of Votes (1 share per 1 vote)	Percentage of Votes
Approved	2,347,662,219	100
Objected	0	0
Abstained	89,833	0

Agenda No. 8 Other Business (if any)

The Chairman asked that are there any Shareholders wish to propose any matters to the Meeting.

Ms. Wannee Loweerawut (Shareholder) who sent the question in advance, asked the question as follows:

"As announced at the 2022 AGM that the commercial operations for the expansion projects would commence in 2025, please kindly confirm whether these operations are now started?"

Mr. Yoshihisa Horibe answered that the Company commenced commercial operations in 2025 and expects to reach full production capacity within 2026.

Ms. Usa Dokkiang (Shareholder) who sent the question in advance, asked the question as follows:

"How has the Middle East tension, along with the closure of the Strait of Hormuz affected the company?"

Mr. Yoshihisa Horibe answered that the impact is uncertain, because it is uncertain how long it last and how much impact to the macro economy. However, so far, AVT can operate in high rate thanks to ethylene supply from PTTGC, a major shareholder. And it helps to reduce cost volatility compared with competitors.

There is a question from a Shareholder, Khun Siripong Sreeprakarn as follows:

"Regarding the volatility in energy prices, what strategies does the company have in place to manage costs and maintain the profitability of PVC while remaining competitive compared to regional peers?"

Mr. Siripong Sreeprakarn (Shareholder) who sent the question in advance, asked the question as follows:

"Regarding the volatility in energy prices, what strategies does the company have in place to manage costs and maintain the profitability of PVC while remaining competitive compared to regional peers?"

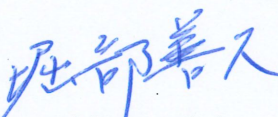
Mr. Yoshihisa Horibe answered that the Company focuses on an "Operational Excellence" strategy by maximizing efficiency in its production processes even during the volatile situation. In addition, AVT asks customers to accept the selling price adjustment to reflect costs, although it pains to do. This helps mitigate the impact of volatility and maintain its margin.

If any questions are not answered at the meeting due to limited time, the Company will summarize and attach them to the Minutes of the Annual General Meeting of Shareholders 2026

No further questions or suggestion were raised, and Mr. Sho Ogawa returned the role of the Chairman of the Meeting to Mr. Yoshihisa Horibe, Chairman of the Board of Directors and kindly asked Mr. Yoshihisa Horibe to close the Meeting.

Mr. Yoshihisa Horibe then thanked all the Company's shareholders, Board members and other participants for their participation in the Meeting.

The Meeting was adjourned at 15.11 hours.



(Mr. Yoshihisa Horibe)
Chairman of the Meeting