

**AGC VINYTHAI PUBLIC COMPANY LIMITED  
MINUTES OF THE ANNUAL GENERAL MEETING  
OF SHAREHOLDERS FOR THE YEAR 2023  
HELD ON 26 APRIL 2023**

**Time and Place:**

The Annual General Meeting of Shareholders for the year 2023 through electronic means (“E-AGM”) of AGC Vinythai Public Company Limited (the “Company”) was held on Wednesday, April 26, 2023, at 14.00 hours, at the Victor Club, 7<sup>th</sup> Floor, Mitrtown Office Tower, No. 944 Rama 4 Road, Wangmai, Pathumwan, Bangkok 10330, Thailand.

**Preliminary Proceedings:**

Miss Dusita Kolaka, Master of Ceremony of this Annual General Meeting of Shareholders, informed the Meeting that due to COVID-19 situation, the Board of Directors Meeting No. 1/2023 resolved to conduct the AGM 2023 by electronic means only by live broadcasting from the Victor Club, 7<sup>th</sup> Floor, Mitrtown Office Tower, No. 944 Rama 4 Road, Wangmai, Pathumwan, Bangkok 10330, Thailand. This AGM 2023 through electronic means is conducted in accordance with the requirements on electronic meeting as set out in the Royal Decree on Meetings through Electronic Media B.E. 2563 (2020) and the Announcement of the Ministry of Digital Economy and Society re: Standards for Maintaining Security of Electronic Meetings B.E. 2563 (2020).

Mr. Yoshihisa Horibe, Chairman of the Board of Directors and the Chairman of this Shareholders’ Meeting (“Chairman of the Meeting”), to give the opening speech to the Annual General Meeting of Shareholders for the Year 2023 of AGC Vinythai Public Company Limited (“**AGC Vinythai**” or the “**Company**”).

The Chairman of the Meeting commented that the 2022 is the memorable year that we had achieved our important milestones for the big growth, although there were some global recession signals and COVID-19 pandemic had not been over yet.

Through the efforts of all our employees with ONE TEAM spirit, the delisting of Vinythai was completed; the amalgamation was approved by shareholders; and AGC Vinythai was successfully established on 1 July 2022 by integration of AGC Chemicals (Thailand), Vinythai, and AGC Chemicals Vietnam. As the mission of the new company, AGC Vinythai will focus on capturing the growing markets in Southeast Asia, to meet the markets’ demand, and to fulfill our supply responsibilities continuously.

Besides business integration, the final investment decision to double scale capacity of Caustic Soda and PVC in Rayong province was resolved. In order to enhance AGC Vinythai’s long-term competitiveness, the partnership between major shareholders, AGC and PTT Global Chemical, was strengthened and it was agreed to ensure the stability of raw material supply.

In addition, we are determined that safe and stable operation is always the highest priority for AGC Vinythai, so that we can continue to supply customers.

**AGC Vinythai Public Company Limited**

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Lastly, I would like to take this opportunity to thank all stakeholders for the great support which enabled us to get through all critical processes and overcome obstacles smoothly. We will continue doing our best to develop the company further for the future and we wish the continued guidance and encouragement of all concerned.

The Chairman of the Meeting would like to take this opportunity to thank the shareholders, Board of Directors, Managements and staff for attendance of the Shareholders Meeting.

The Chairman of the Meeting assigned Mr. Kazuaki Koga, the Managing Director of the Company and Member of the Board of Directors, to be the Chairman of the meeting (the “Chairman”) on behalf of the Chairman of the Board of Directors.

The Chairman informed the Meeting that Miss Dusita Kolaka would assist the Chairman in the proceedings of the Meeting in Thai.

Prior to the Meeting, Miss Dusita Kolaka informed all in attendance the procedures regarding the voting, counting of votes and result of the votes as follows:

1. Shareholders attending the meeting via electronic mean, if wishing to inquire at the meeting, please type and send questions by choosing an agenda and typing the question you want to ask and sending it through the E-Meeting system to pass questions to the management of the Company.
2. The Company would address questions that are significantly and directly related to the agenda items in the Meeting. The remaining questions and suggestions which were not answered in the Meeting due to the limited time would be summarized and attached to the Minutes of the 2023 Annual General Meeting of Shareholders to be disclosed and published on the Company's website within 14 days from the date of the 2023 Annual General Meeting of Shareholders.
3. The Company had assigned Inventech Systems (Thailand) Co., Ltd, a service provider which has received a certificated electronic conference control system from the Electronic Transactions Development Agency (ETDA), to set up this E-Meeting. The shareholders who had registered to attend the Meeting would receive the username and password via email. In case of any technical issues during the live broadcast, the attendees can contact Inventech Systems (Thailand) Co., Ltd. at Telephone Numbers 02-931-9139.

#### **Procedure of Voting and Counting of Votes**

- Each shareholder shall have one vote per one share.
- Shareholders and Proxyholders may vote in favor of, against, or abstain from voting for each agenda item, in the ballot received upon registration.
- Shareholders and proxyholders shall cast only one of their votes, whether to vote for approval, disapproval, or abstention. The votes on each agenda item cannot be divided except for the proxies of custodians.
- When the Chairman requests the Meeting to put a vote to any resolution, the shareholders shall go to the Vote menu in the E-Meeting system then select "Approve", "Disapprove" or

"Abstain" and click the Send button to cast the vote. The Company will allow 1 minute of voting time for each agenda item. If a shareholder does not vote on an agenda item within the time limit, the system will consider that the shareholder voted "Approve" for that agenda item.

- Only the votes casted by shareholders voting against or abstaining shall be counted. The votes of disagreement or abstention shall be deducted from all the votes of those attending the Meeting, and the remaining votes shall be deemed to have agreed with the proposal for the relevant agenda item.
- The voting method for the agenda of appointment of directors will be on a person-by-person basis.
- Where a shareholder has appointed a proxy for the E-EGM and has casted his/her votes in the proxy form, the votes shall be counted as marked by the shareholder. If the shareholder does not indicate his/her intention, and the proxy does not vote against, such shareholder shall be deemed to vote for that resolution.
- A vote shall be considered void in the event that the shareholder or the authorized proxy fails to clearly specify their intention in the proxy form, such as when more than one box is marked on the proxy form, the votes are allocated (except for the votes of custodians), or a signature is not provided to verify a correction of votes made on the proxy form.

### **Result of Counting of Votes**

- The Company has prepared to present the result of vote counting for the agenda item for which voting is made. The result of voting shall be shown together with the percentage of affirmative votes out of the total number of shares held by the shareholders presence, including voided ballots.

The Chairman noted that 32 shareholders were present either in person or by proxy, out of the total number of 1,177 Shareholders representing 2,347,839,366 shares equivalent to 99.527 % of the total 9,435,987,428.00 Baht, thereby constituting a quorum as required by the Articles of Association of the Company.

The Chairman further noted that there are 7 directors (including the Chairman) attending this Meeting, equivalent to 77.77 % of the total number of the members of the Board of Directors as follows:

- |                              |   |
|------------------------------|---|
| 1. Mr. Yoshihisa Horibe      | Chairman of the Board                                   |
| 2. Mr. Toasaporn Boonyapipat | Vice Chairman of the Board                              |
| 3. Mrs. Warawan Tippawanich  | Director and Chairperson of Business Advisory Committee |
| 4. Mr. Masayoshi Namba       | Director  |

5. Mrs. Jamjuree Sirovetnukul	Director
6. Mr. Satoru Miyatake	Director
7. Mr. Kazuaki Koga	Director, Managing Director and Member of Business Advisory Committee

The Chairman introduced management and auditor attending the Meeting as follow:

1. Mr. Worathep Lertwinyu	Executive Vice President, Corporate Planning
2. Mr. Nobuo Nakao	Director of Managing Director Office
3. Ms. Sirinuch Vimolsathit	Auditor from KPMG Phoomchai Audit Ltd.

The Chairman then declared the Annual General Meeting of Shareholders for the year 2023 of AGC Vinythai Public Company Limited duly convened.

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**Agenda No. 1: To adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022 held on 15 December 2022**

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The Chairman reported that the Extraordinary General Meeting of Shareholders No. 1/2022 was held on 15 December 2022 and the Minutes of such meeting were prepared within 14 days as required by laws, and the same has been posted on the Company's website.

The Board recommends shareholders to approve the said minutes.

If Shareholders would like to rectify the said minutes, they can send comments through E-meeting system. The Company will consider for the rectification after the Meeting.

Should there be any question, shareholders can send questions for this agenda through the system. The remaining questions which are not answered in the Meeting will be summarized and attached to the Minutes of the Annual General Meeting of Shareholders 2023, which will be published on the Company's website within 14 days from the date of the AGM.

The Chairman requested the Meeting to consider and approve the Minutes as presented and asked whether there were any questions or comments.

As no questions or clarifications on the said Minutes were raised, the Meeting resolved as follows:

**RESOLVED:** That, the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022 was held on 15 December 2022, be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

Voting	No. of Votes (1 share per 1 vote)	Percentage of Votes
Approved	2,347,839,366	100
Objected	0	0
Abstained	0	0

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**Agenda No. 2: To consider the Report on the Company's Operation Results for the Fiscal Year 2022**

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The Chairman reported to the Meeting on the Company's Operation Results. Details are presented in the Annual Disclosure of Information/Annual Report 2022 sent to all shareholders prior to the Meeting, which could be summarized as follows:

In fiscal year 2022, the Company and its subsidiaries recorded gross profit of 12,223 MTHB, slightly increased by 217 MTHB or 1.8% comparing to the previous year. The gross margin was positively impacted by higher average selling prices which benefited from the depreciation of Thai Baht against US Dollar. However, this increase was partially offset by increased prices of utilities and raw materials. Net profit of 7,701 MTHB, dropped by 7.1 % or 587 MTHB comparing to the previous year, this was due mainly to higher distribution costs and administrative expenses as well as higher income tax expense as mentioned above. Further information is mentioned in the consolidated financial statements and Management Discussion & Analysis (MD&A) in the Annual Disclosure of Information/ Annual Report 2022, Attachment No.3, page 65-68

The Chairman asked whether there were any question or comments.

**Ms. Naiyana Jaruprathai** (Shareholder), who sent the question in advance, asked question as follows:

“Comparing to year 2021, what are the causes of the increase in cost of sales and how did the company manage them?”

**The Chairman** answered that the increase can be contributed to higher price of raw materials which include Ethylene, Glycerin and electricity. The company negotiated with suppliers to ensure effective pricing management that best reflect market conditions

**Ms. Klanyaphas Chokvongsili** (Shareholder), who sent the question in advance, asked questions as follows:

“What are the reasons of the increase in administrative expenses in 2022?”

**Mrs. Jamjuree Sirovetnukul** (Director) answered that the increase was mainly from additional expenses related to amalgamation and loss from asset write-off.

As no further questions or comments were raised, the Chairman then asked the Meeting to acknowledge the report on the Company's result of operation for the fiscal Year 2022.

The Meeting thus acknowledged and accepted the said report. Since this agenda is for acknowledgment, therefore there is no voting

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**Agenda No. 3: To Approve the Financial Statements of the Company for the Fiscal Year ended 31 December 2022**

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The Chairman invited Mrs. Jamjuree Sirovetnukul (Director) to present this Agenda.

Mrs. Jamjuree Sirovejnkul reported to the Meeting that in compliance with the Public Limited Companies B.E. 2535, the Company prepared the financial statements at the end of the fiscal year of the Company, which were audited and certified by the auditor of the Company and are presented for shareholder approval. The Board has recommended shareholders to approve the financial statements for the year ended 31 December 2022. The financial statements were audited with unqualified opinions of the external auditor, reviewed by the Board. The Company and its subsidiaries had 52,516 MTHB of the total assets, total liabilities amount of 7,929 MTHB, the shareholders' equity was 44,587 MTHB in which Debt to equity ratio is 0.18%. The total revenues were 48,431 MTHB of which 48,119 MTHB earned from sales revenues, an increase of 7,442 MTHB or 18.3% comparing to the previous year, reflecting a combination of higher sales volume and higher average selling prices. Detail is presented in the Annual Disclosure of Information/Annual Report 2022, Attachment No.3, page 106 - 115

The Chairman asked whether there were any question or comments.

**Ms. Daojai Laoluekiat** (Shareholder), who sent the question in advance, asked question as follows:

“How did the weakening of Thai Baht and the increasing interest rates affect the Company?”

**Mrs. Jamjuree Sirovetnukul** answered that the weakening of Thai Baht had an impact on higher selling prices, resulting in an increase in sales revenue, however, the cost of sales was increased as well. The company was not negatively impacted by the increasing interest rates since the company has no external loan. Besides, the company had a positive impact from the increase of interest income.

**Ms. Sirikamol Pornsuksawat** (Shareholder), who sent the question in advance, as question as follows:

“Does the company have sufficient cash for the expansion projects? And if not, what would be the sources of finance?”

**Mrs. Jamjuree Sirovetnukul** answered that at the moment, the Company has sufficient cash for operation and expansion projects. In the event that there is inadequate cash, the Company will borrow from banks because the D/E ratio of the Company is still considered low.

As no further questions or comments were raised, the Chairman then requested the Meeting to consider approving the Financial Statement of the Company for the Fiscal Year ended 31 December 2022 as proposed.

After due consideration, the Meeting resolved as follows:

**RESOLVED:** That, the Financial Statements of the Company for the Fiscal Year ended 31 December 2022 be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

<b>Voting</b>	<b>No. of Votes (1 share per 1 vote)</b>	<b>Percentage of Votes</b>
Approved	2,347,839,366	100
Objected	0	0
Abstained	0	0

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**Agenda No. 4: To consider and approve the appropriation of profit from the 2022 operating results in the form of Legal Reserve and Dividend Payment**

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The Chairman requested Mrs. Jamjuree Sirovejnkul (Director) to present this Agenda.

Mrs. Jamjuree Sirovejnkul reported to the Meeting that according to the overall operating results and financial position, the Company and its subsidiaries have a net profit of 7,701 million Baht for the year 2022. The Company has not allocated net profits as legal reserves since the net profits have been allocated as legal reserves at 10% of the registered capital. The Company will pay the dividend to the shareholders of the Company in the amount of 2,358,996,857 shares at the rate of 1.64 Baht per share, totaling approximately 3,868,754,845 Baht, payable from net profit after corporate income tax at the rate of 20 percent, which individual shareholders are entitled to tax credits. The dividend payout ratio is 50% of net profit.

In this regard, the dividend payment to be paid to shareholders only who are entitled to receive dividends according to the Company's Articles of Association as appeared on the list of shareholders as of April 7, 2023, with a scheduled dividend payment date of May 23, 2023 and a dividend receipt within 10 years.

Note: The Company, in principle, intends to pay dividends by using the dividend payment rate of not less than 50% of net profit after corporate income tax and other reserves according to the consolidated financial statements of the Company in each accounting period provided that such dividend payment is based on cash flow, investment plans in various projects, shareholder approval including other necessities and suitability in the future

The Board of Directors deems it appropriate for the shareholders' meeting to approve the dividend payment to the shareholders of the Company in the amount of 2,358,996,857 shares at the rate of 1.64 Baht per share, totaling approximately 3,868,754,845 Baht, which is in line with the Company's dividend payment policy.

<b>Details of Dividend Payment</b>	<b>Year 2022</b>
Ordinary Share Dividends THB)	3,868,754,845
Number of Shares	2,358,996,857
Dividends (THB/Share)	1.64
Dividend Payout Ratio/Net Profit (%)	50

The Chairman asked whether there were any question or comments.

**Mr. Teerawat Inpota** (Shareholder) who sent the question in advance, as question as follows:

“Will the dividend policy be changed in the future? And how would it be?”

**The Chairman** answered that currently, the Company has no plan to change the dividend policy.

**Ms. Natthamol Seanarmart** (Shareholder) who sent the question in advance, as question as follows:

“Could the company ensure to continue to pay dividend at 50%?”

**The Chairman** answered that the Company attempted to keep the level of dividend paid to shareholders, however, the distribution of dividend is also subject to cash flow, investment plan, necessity and other properness in the future.

As no further questions or comments were raised, the Chairman then requested the Meeting to consider and approve the appropriation of profit from the 2022 operating results in the form of Legal Reserve and Dividend Payment

After due consideration, the Meeting resolved as follows:

**RESOLVED:** That, the Appropriation of Profit from the 2022 Operating Result in the Form of Legal Reserve and Dividend Payment be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

<b>Voting</b>	<b>No. of Votes (1 share per 1 vote)</b>	<b>Percentage of Votes</b>
Approved	2,347,839,366	100
Objected	0	0
Abstained	0	0

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**Agenda No. 5: To consider and approve the election of directors in replacement of those to be retired by rotation, and to amend the authority of directors to sign to bind the Company (in case there is a change in directorship)**

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The Chairman stated that in compliance with the Public Limited Companies Act, B.E. 2535 (1992) and the Company’s Articles of Association, one-third of the Board members must retire from the office by rotation at the Annual General Meeting of Shareholders.

In 2023, the three Directors to be retired by rotation in this meeting were as follows:

- 1) Mr. Yoshihisa Horibe<sup>(1)</sup> Director and Chairman of the Board
- 2) Mr. Kazuaki Koga<sup>(2)</sup> Director, Managing Director, and Member of the Business Advisory Committee
- 3) Mr. Toasaporn Boonyapipat Director and Vice Chairman

Remarks: Position in Competitive/related business of the Company

<sup>(1)</sup> Member of the Board AGC Chemicals Southeast Asia Co., Ltd

<sup>(2)</sup> Executive Follow AGC Inc., Japan



The Company would like to inform that, during 2023, the Company has no policy to allow the shareholder to propose the person to be elected as the Company's new directors in replacement of those to be retired by rotation.

Since this agenda item is considered as a conflict of interest for the directors who are proposed to be re-elected as the director for another terms. The Chairman would like to invite Mrs. Warawan Tippawanich (Director and Chairperson of the Business Advisory Committee) to act as a Chairman of this agenda.

Mrs. Warawan Tippawanich as the chairman of the meeting for this agenda, would like to ask the Master of Ceremony to assist to continue the meeting.

The master of ceremony informed about the information of the nominated candidates, number of shares held in the Company, positions as directors or executives in the listed companies and other businesses, including relationship of the proposed candidates, are provided here as Attachment No.4.

Mrs. Warawan Tippawanich asked whether there were any question or comments.

As no questions or comments were raised, the Chairman then requested the Meeting to consider approving the re-election of the new Directors in Replacement of those to be Retired by Rotation as proposed. The voting method for this Agenda Item had been on a person-by-person basis. The voting will be opened for each director separately, whether the Shareholders vote for, against or abstention.

After due consideration, the Meeting resolved as follows:

**RESOLVED:** That, the re-election of Mr. Yoshihisa Horibe be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

<b>Voting</b>	<b>No. of Votes (1 share per 1 vote)</b>	<b>Percentage of Votes</b>
Approved	2,347,839,366	100
Objected	0	0
Abstained	0	0

**RESOLVED:** That, the re-election of Mr. Kazuaki Koga be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

<b>Voting</b>	<b>No. of Votes (1 share per 1 vote)</b>	<b>Percentage of Votes</b>
Approved	2,347,839,366	100
Objected	0	0
Abstained	0	0

**RESOLVED:** That, the re-election of Mr. Toasaporn Boonyapipat be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

<b>Voting</b>	<b>No. of Votes (1 share per 1 vote)</b>	<b>Percentage of Votes</b>
Approved	2,347,839,366	100
Objected	0	0
Abstained	0	0

Mrs. Warawan Tippawanich invited Mr. Kazuaki Koga to return the role of Chairman of the Meeting.

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**Agenda No. 6: To consider and approve the directors' fees for the year 2023**

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The Chairman stated that the Board has recommended shareholders to consider and approve to pay monthly remuneration for the year 2023 which are fixed as appropriated with the industry and the Company's performance, as follows:

1. To pay monthly remuneration to the Board of Directors for the year 2023 as follows:

<b>Title</b>	<b>Year 2023 (Baht)</b>
Chairman of the Board of Directors	30,000
Vice Chairman	30,000
Chairperson of the Business Advisory Committee	30,000
Member of the Business Advisory	30,000
Other Directors	30,000
Company Secretary	10,000

Any board member who serves in various positions on the Board, shall receive payment only from the position with the highest remuneration.

Furthermore, the Company has not provided other benefits to the Board of Directors.

The Chairman asked whether there were any questions or comments

As no questions or comments were raised, the Chairman then requested the Meeting to consider and approve the Directors' Fees for the year 2023 as proposed.

After due consideration, the Meeting resolved as follows:

**RESOLVED:** That, the remuneration of Directors for 2023 as proposed by the Chairman be approved by not less than two-third (2/3) of the total number of votes of shareholders present at the meeting with the following resolution:

<b>Voting</b>	<b>No. of Votes (1 share per 1 vote)</b>	<b>Percentage of Votes</b>
Approved	2,347,839,366	100
Objected	0	0
Abstained	0	0

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<b>Agenda No. 7</b>	<b>To Consider and Approve the appointment of the Company's Auditor(s) and Fix their Remuneration for the Year 2023</b>
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The Chairman requested Khun Jamjuree Sirovejnukul (Director) to present this Agenda.

Mrs. Jamjuree Sirovejnukul reported to the Meeting that since KPMG Phoomchai Audit Ltd., based on the firm's acceptable auditing quality, professional expertise, business understanding, including good performance standard. In addition, when comparing with the quantity of work and the audit fee, considered that the proposed audit fees are reasonable.

The Board has recommended shareholders to appoint the Company's auditors and the annual audit fee for the fiscal year 2023 as follows:

1. To approve the appointment of the auditors from KPMG Phoomchai Audit Ltd. for the year 2023:

1. Ms. Sirinuch Vimolsathit	CPA License No. 8413 or
2. Ms. Sureerat Thongarunsang	CPA License No. 4409 or
3. Mr. Waiyawat Kosamarnchaiyakij	CPA License No. 6333

2. To approve the 2023 annual audit fee for the Company not exceeding 2,830,000 THB. The above audit fee excluded non-audit fee and out of pocket expenses. The audit fee is subject to change pursuant to actual workload.

The Chairman asked whether there were any questions or comments

**Mr. Chaiwat Puttanuntadech** (Shareholder) who sent the question in advance, as question as follows:

“What is the difference between 2023 audit fee and previous year?”

**Mrs. Jamjuree Sirovetnukul** answered that the audit fee for the year 2023 is 2,830,000 Baht, while the audit fee for the year 2022 was 4,420,500 Baht. However, the audit fee for the year 2023 is reduced by 1,590,500 Baht (approximately 56%) because in 2022 there was an audit fees resulting from the closing of 2 accounting periods due to the amalgamation

As no questions or comments were raised, the Chairman then requested the Meeting to consider approving the appointment of the Company's Auditor(s) and Fix their Remuneration for the Year 2023 as proposed by the Audit Committee

After due consideration, the Meeting resolved as follows:

**RESOLVED:** That, the appointment of the Company's auditors with the remuneration fees for the year 2023 as proposed by the Chairman be approved by majority votes of the shareholders who attend the meeting and cast their votes with the following resolution:

Voting	No. of Votes (1 share per 1 vote)	Percentage of Votes
Approved	2,347,839,366	100
Objected	0	0
Abstained	0	0

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<b>Agenda No. 8</b>	<b>Other Business (if any)</b>
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The Chairman asked that are there any Shareholders wish to propose any matters to the Meeting.

**Ms. Jitravee Kasetsirikul** (Shareholder) who sent the question in advance, as question as follows:

“What are the impacts of the recession to the Company and would it affect the expansion projects?”

**Mr. Chairman** answered that the recession has effects on the reduced demand of products, decreased sales as well as increased costs. However, the company has changed operation policy in accordance with market conditions. The expansion projects are still going as planned and likely will not be impacted significantly by the recession.

There are some remaining questions but due to the limited time, the Company will summarize and attach them to the Minutes of this Annual General Meeting of Shareholders of the year 2023.

No further questions or suggestion were raised, and Mr. Kazuaki Koga returned the role of the Chairman of the Meeting to Mr. Yoshihisa Horibe, Chairman of the Board of Directors and kindly asked Mr. Yoshihisa Horibe to close the Meeting.

Mr. Yoshihisa Horibe then thanked all the Company's shareholders, Board members and other participants for participation in the Meeting.

The Meeting was adjourned at 15.04 hours.

(Mr. Yoshihisa Horibe)  
Chairman of the Meeting

**Attachment**  
**Summary of shareholders' Questions received prior to and during the AGM  
that have not been addressed due to time limit and the Company's responses**

Question for Agenda No. 8: Other Business

**Question 1 (from Mr. Tungngern Pumpngern, Shareholder):**

Could you please update the progress of Sakura and RCA-5 Projects?

**Answer:**

The expansion projects are still going as planned

**Question 2 (from Mr. Tungngern Pumpngern, Shareholder):**

Would the Thai natural gas price be increased due to the election campaign and how will it be impacted to company performance 2023 compare to 2022?

**Answer:**

Thailand natural gas price tend to be reduced in 2023 from the increased production of the Erawan natural gas field and its cost is very low. This could be the positive impact to the company.

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